

## **YUKON DEVELOPMENT CORPORATION POLICY TO ESTABLISH A PROJECT COMMITTEE**

The Yukon Development Corporation will establish Project Committee(s) for individual projects within the Corporation.

Project Committee(s) will be established to assist the Board of Directors in fulfilling its obligations and oversight responsibilities relating to the long term capital plans or phases thereof, of the Corporation. The Committee will review and recommend for Board approval any projects, which require approval of the Board in accordance with the Corporations financial responsibility policies.

The Committee will be comprised of at least two members of the Board of Directors and any other persons appointed by the Board. The Committee will consist of a minimum of three members. Other persons appointed by the Board may be consultants, representatives of government departments or agencies, representatives of other organizations, experts in the project field, etc.

The Project Committee will be responsible for defining a Terms of Reference with respect to the particular project. The Terms of reference will be approved by the Board of Directors.

A Project Committee Terms of Reference will consist of:

### ***Purpose of the Project***

### ***Composition of the Project Committee***

### ***Duties and Responsibilities***

Subject to the powers of the Project Committee, duties and responsibilities shall include but are not limited to:

- 1. Planning**
- 2. Project Oversight**
- 3. First Nation Relations and Engagement**
- 4. Accountability**

### ***External Advisors***

The Committee may engage independent advisors at the expense of YDC when deemed necessary, subject to the approval of the Board Chair.